

*Our Mission: To provide safe off-street parking at competitive rates for visitors to retail establishments, the Kettler Capitals Iceplex, and office workers in the Ballston area*

### Ballston Public Parking Garage – Eighth Level

- Provide parking for the Kettler Capitals Ice Rink and the Ballston Common Mall.
- Revenue from 8<sup>th</sup> level covers operation and maintenance costs.

### SIGNIFICANT BUDGET CHANGES

The FY 2018 adopted budget for the Ballston Public Parking Garage Eighth Level is \$1,091,900, a 875 percent increase from the FY 2017 adopted budget. The FY 2018 adopted budget reflects:

- ↓ Non-personnel expenses decrease due to the lower cost of contractual services (\$31,990) and office supplies (\$1,178), partially offset by an increase in custodial supplies (\$13,090).
- ↓ Revenue decreases due to the renovation of the mall (\$15,502).
- ↑ Increase in capital construction for upcoming capital improvements in the garage (\$1,000,000)

### PROGRAM FINANCIAL SUMMARY

	FY 2016 Actual	FY 2017 Adopted	FY 2018 Adopted	% Change '17 to '18
Personnel	-	-	-	-
Non-Personnel	\$176,989	\$111,978	\$91,900	-18%
Capital Construction	-	-	1,000,000	-
<b>Total Expenditures</b>	<b>176,989</b>	<b>111,978</b>	<b>1,091,900</b>	<b>875%</b>
Fees	374,269	262,102	246,600	-6%
<b>Total Revenues</b>	<b>374,269</b>	<b>262,102</b>	<b>246,600</b>	<b>-6%</b>
<b>Change in Fund Balance</b>	<b>\$197,280</b>	<b>\$150,124</b>	<b>(\$845,300)</b>	<b>-663%</b>

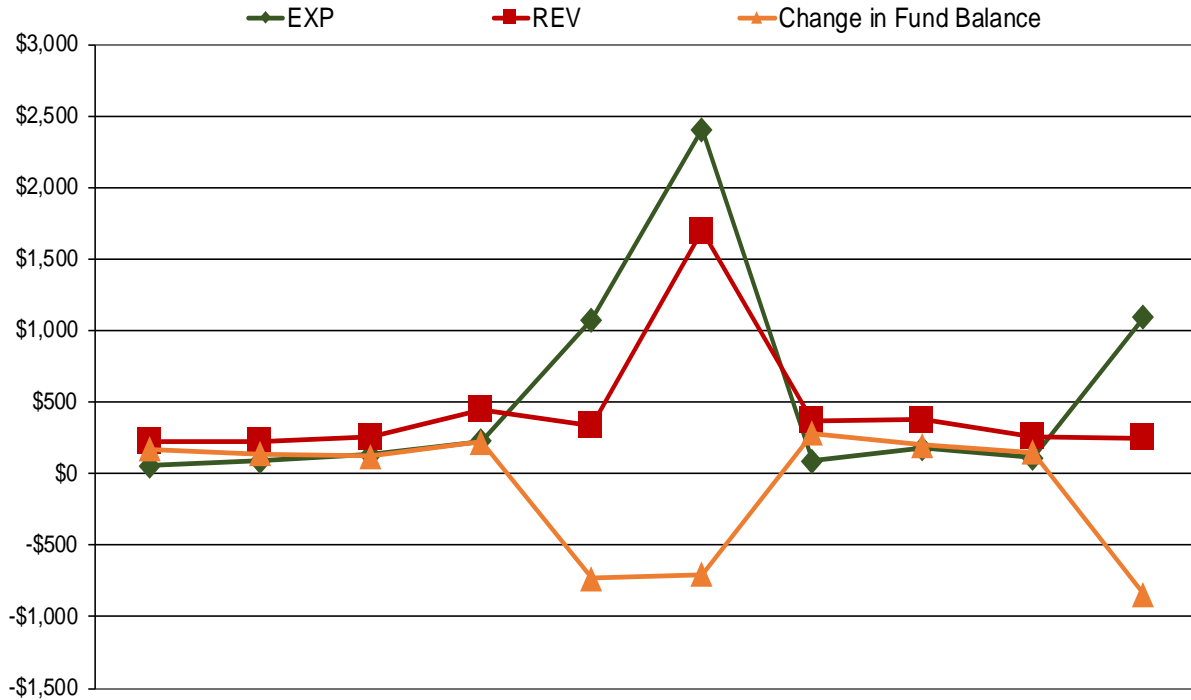
**BALLSTON PUBLIC PARKING GARAGE - EIGHTH LEVEL  
OPERATING STATEMENT**

	<b>FY 2016 ACTUAL</b>	<b>FY 2017 ADOPTED</b>	<b>FY 2017 RE-ESTIMATE</b>	<b>FY 2018 ADOPTED</b>
<b>BALANCE, JULY 1</b>				
Construction Reserve	\$537,262	\$760,871	\$734,542	\$884,666
Operating Reserve	40,000	40,000	40,000	40,000
<b>TOTAL BALANCE</b>	<b>577,262</b>	<b>800,871</b>	<b>774,542</b>	<b>924,666</b>
<b>REVENUE</b>				
Parking Revenue	374,269	262,102	262,102	246,600
<b>TOTAL REVENUE</b>	<b>374,269</b>	<b>262,102</b>	<b>262,102</b>	<b>246,600</b>
<b>TOTAL REVENUE &amp; BALANCE</b>	<b>951,531</b>	<b>1,062,973</b>	<b>1,036,644</b>	<b>1,171,266</b>
<b>EXPENSES</b>				
Eighth Level Garage Operations	103,089	111,978	111,978	91,900
Eighth Level Capital Expense	73,900	-	-	1,000,000
<b>TOTAL EXPENSES</b>	<b>176,989</b>	<b>111,978</b>	<b>111,978</b>	<b>1,091,900</b>
<b>BALANCE, JUNE 30</b>				
Construction Reserve	734,542	910,995	884,666	39,366
Operating Reserve	40,000	40,000	40,000	40,000
<b>TOTAL BALANCE</b>	<b>\$774,542</b>	<b>\$950,995</b>	<b>\$924,666</b>	<b>\$79,366</b>

A portion of the fund balance will be used for capital expenses on the eighth level of the garage, and a portion of the balance will be retained as an operating reserve.

**BALLSTON PUBLIC PARKING GARAGE – 8TH LEVEL FUND**  
TEN-YEAR HISTORY

**EXPENDITURE AND REVENUE TRENDS**



	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
\$ in 000s	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Adopted Budget
<b>EXP</b>	\$53	\$88	\$132	\$224	\$1,072	\$2,403	\$86	\$177	\$112	\$1,092
<b>REV</b>	\$224	\$228	\$253	\$446	\$337	\$1,696	\$369	\$374	\$262	\$247
<b>Change in Fund Balance</b>	\$171	\$140	\$121	\$222	-\$735	-\$707	\$283	\$197	\$150	-\$845

Fiscal Year	Description	FTEs
FY 2009	<ul style="list-style-type: none"> <li>▪ Revenue increased (\$78,656) based on FY 2007 revenue and year-to-date FY 2008 revenue.</li> </ul>	
FY 2010	<ul style="list-style-type: none"> <li>▪ Revenue decreased (\$113,684) due to a decline in monthly parking.</li> </ul>	
FY 2011	<ul style="list-style-type: none"> <li>▪ No significant changes.</li> </ul>	
FY 2012	<ul style="list-style-type: none"> <li>▪ Revenue projections increase by \$107,789 based on a proposed parking fee rate increase that was ultimately approved on May 1, 2012.</li> </ul>	
FY 2013	<ul style="list-style-type: none"> <li>▪ Revenue projections decrease (\$63,709) in FY 2013 due to planned construction on the eighth level reducing the number of parking spaces available.</li> </ul>	
FY 2014	<ul style="list-style-type: none"> <li>▪ No significant changes.</li> </ul>	
FY 2015	<ul style="list-style-type: none"> <li>▪ Revenue increases due to the completion of garage construction on the 8<sup>th</sup> Level (\$37,768).</li> </ul>	
FY 2016	<ul style="list-style-type: none"> <li>▪ Revenue increases based on revised estimates (\$10,080).</li> </ul>	
FY 2017	<ul style="list-style-type: none"> <li>▪ Non-personnel expenses increase due to an increase in the cost of maintenance contract (\$14,371) and funds for snow removal (\$20,000).</li> <li>▪ Revenue decreases due to the planned renovation of the mall (\$43,276).</li> </ul>	
FY 2018	<ul style="list-style-type: none"> <li>▪ Non-personnel expenses decrease due to the lower cost of contractual services (\$31,990) and office supplies (\$1,178), partially offset by an increase in custodial supplies (\$13,090).</li> <li>▪ Revenue decreases due to the renovation of the mall (\$15,502).</li> <li>▪ Increase in capital construction for upcoming capital improvements in the garage (\$1,000,000)</li> </ul>	