

## Housing Grants Program History: FY 2012 - 2017

	2012	2013	2014	2015	2016 (proj)	2017 (proj)
<b>Base Budget</b>	\$6,413,507	\$6,413,507	\$6,413,507	\$6,413,507	\$5,913,507	\$5,913,507
<b>On-going Supplement</b>	-	-	-	-	-	-
<b>One-time Supplement</b>	\$857,597	\$2,226,709	\$1,586,493	\$1,500,000 (DHS) <u>\$2,000,000 (Non-Dept.)</u> \$3,500,000	\$3,000,000	\$3,764,248
<b>Total Budget</b>	<b>\$7,271,104</b>	<b>\$8,640,216</b>	<b>\$8,000,000</b>	<b>\$9,913,507</b>	<b>\$8,913,507</b>	<b>\$9,677,755</b>
<b>Actual Expenditures</b>	<b>\$7,438,405</b>	<b>\$7,854,718</b>	<b>\$8,355,081</b>	<b>\$9,113,985</b>	<b>\$9,167,092</b>	<b>\$9,677,755</b>
<b>Variance</b>	<b>(\$167,301)</b>	<b>\$785,498</b>	<b>(\$355,081)</b>	<b>\$799,522</b>	<b>(\$253,585)</b>	<b>\$0</b>
<b>Percent Change</b>	12.8%	5.6%	6.4%	9.1%	0.6%	5.6%
<b>Average Households Served per Month</b>	1,140	1,178	1,219	1,302	1,306	1,355
<b>Percent Change</b>	9.6%	3.3%	3.5%	6.8%	0.3%	3.8%
<b>Average Cost Per Household</b>	\$543	\$556	\$571	\$583	\$585	\$595

- Growth slowed in the fourth quarter of FY 2015 and the first half of FY 2016 due to 22 elderly households moving off of the Housing Grants program to instead receive a federally-funded Housing Choice Voucher through the RAD2 demonstration program.
- Growth is expected to increase at a rate of 0.6% each quarter for the remainder of FY 2016.
- Growth is expected to escalate in FY 2017, to a rate of 1.2% each quarter, largely due to the availability of 78 new affordable units at Pierce Queen Apartments and 98 new affordable units at the Springs.
- The FY 2016 Budget includes \$3,000,000 in one-time funding.
- The FY 2017 Budget includes \$3,764,248 in one-time funding.
- In FY 2016, based on current estimates, an additional \$253,585 over the \$8,913,507 budget will be needed to meet expected household growth.