

Comparison of Options for Real Estate Tax Relief 3 11 16

Qualification Factors	Arlington County Current	Option 1	Option 2	Option 3	Option 4
Household Income Maximum	\$99,472	\$109,200 100% of Area Median Income (AMI)	\$109,200 100% of Area Median Income (AMI)	\$87,369 80% of AMI	\$99,472
Full Exemption	Full Exemption to: 1 person \$55,953 (56% of max) 453 Households 2 person \$55,953 (56% of max) 141 households 3 person \$62,667 (63% of max) 18 households	Full exemption to: 1 person \$60,060 (55% of AMI) 450 households 2 person \$60,060 (55% of AMI) 141 households 3 person \$67,704 (62% of AMI) 18 households	Full exemption to: 1 person \$60,060 (55% of AMI) 490 households 2 person \$60,060 (55% of AMI) 160 households 3 person \$67,704 (62% of AMI) 28 households	Full exemption to: 1 person: \$54,600 (50% of AMI) 450 households 2 person: \$54,600 (50% of AMI) 140 households 3 person: \$62,244 (57% of AMI) 18 households	Full exemption to: 1 person: \$55,953 440 Households 2 person: \$55,953 135 households 3 person \$62,667 18 households
Partial Exemption	50% Exempt to: 1 person \$68,387 (69% of max) 68 households 2 person \$68,387 (69% of max) 38 households 3 person \$76,953 (77% of max) 9 households 25% Exempt to: 1 person \$99,472 (maximum) 71 households 2 person \$99,472 (maximum) 70 households 3 person \$99,472 (maximum) 12 households	50% Exemption to: 1 person \$68,796 (63% of AMI) 65 households 2 person \$68,796 (63% of AMI) 35 households 3 person \$76,440 (70% of AMI) 8 households 25% Exemption 1 person \$109,200 (100% of AMI) 86 households 2 person \$109,200 (100% of AMI) 81 households 3 person \$109,200 (100% of AMI) 16 households	50% Exemption to: 1 person \$68,796 (63% of AMI) 90 households 2 person \$68,796 (63% of AMI) 65 households 3 person \$76,440 (70% of AMI) 20 households 25% Exemption 1 person \$109,200 (100% of AMI) 100 households 2 person \$109,200 (100% of AMI) 95 households 3 person \$109,200 (100% of AMI) 18 households	50% Exemption to: 1 person: \$65,520 (60% of AMI) 64 households 2 person: \$65,520 (60% of AMI) 35 households 3 person: \$67,704 (67% of AMI) 5 households 25% Exemption 1 person: \$87,369 (80% AMI) 68 households 2 person: \$87,369 (80% AMI) 65 households 3 person: \$87,369 (80% AMI) 8 households	50% Exempt 1 person \$68387 45 households 2 person: \$68,387 25 households 3 person \$76,953 7 households 25% Exemption 1 person: \$99,472 55 households 2 person: \$99,472 55 households 3 person: \$99,472 10 households
Deferral	Can defer what is not exempt (20 households deferral only)	Can defer what is not exempt (30 households deferral only)	Can defer what is not exempt	Can defer what is not exempt (15 households deferral only)	Can defer what is not exempt
Total Households Served	900	930 (+30)	1,066 (+166)	868 (-32)	790 (-110)
Asset Maximum	\$340,000 for exemption \$540,000 for deferral	\$340,000 for exemption \$540,000 for deferral	\$540,000 for exemption	\$340,000 for exemption \$540,000 for deferral	\$250,000 for exemption (No deferral only)
Anticipated Cost in uncollected revenue (CY 2016)	\$4,205,000	\$4,264,980 (+\$59,980)	\$4,665,882 (+\$460,882)	\$4,055,296 (-\$149,704)	\$3,690,880 (-\$514,120)
Change	No change	Increase income level to 100% of AMI	Increase income level to 100 % of AMI Increase asset level to \$540,000	Reduce Income level to 80% of AMI Lowers income bands slightly	Lower Asset Level to \$250,000 for Exemption, no Deferral only

Northern Virginia Tax Relief Comparison 2015

Qualification Factors	Arlington County Current	Fairfax County	City of Alexandria	Loudoun County	Prince William County
Household Income Maximum	\$99,472	\$72,000	\$72,000	\$72,000	\$81,490
Full Exemption	Full Exemption to: 1 person \$55,953 2 people \$55,953 3 people \$62,667	0 - \$52,000 1 acre limit	0-\$40,000	0-\$72,000 3 acre limit	0-\$56,200
Partial Exemption	50% Exempt to: 1 person \$68,387 2 people \$68,387 3 people \$76,953 25% Exempt to: 1 person \$99,472 2 people \$99,472 3 people \$99,472	\$52,001-\$62,000 50% exempt \$62,001-\$72,000 25% exempt	\$40,001-\$55,000 50% exempt \$55,001- \$72,000 25% exempt	None	\$56,200- \$64,630 75% exempt \$64,631- \$73,060 50% exempt \$73,061- \$81,490 25% exempt
Deferral	Can defer what is not exempt	None	Can defer what is not exempt	None	None
Asset Maximum	\$340,000 for exemption \$540,000 for deferral	\$340,000	\$430,000	\$440,000 excludes 10 acres	\$340,000
Income Disregards: For Relatives in Home: Disabled:	None (family size taken into consideration when determining eligibility)	\$6,500 \$7,500	\$10,000	\$10,000 All for owner and/or spouse	\$10,000 \$7,500