

## 2015 MID-YEAR & THIRD-QUARTER GENERAL FUND REVIEW

	Mid-Year Adjustment <u>FY 2015</u>	Third Quarter Adjustment <u>FY 2015</u>	Adjustments To <u>FY 2016</u>
<b><u>REVENUE</u></b>			
Real Estate - Tax Base Change from CY 2014	\$9,735,970		
CC TIF & Columbia Pike TIF Adjustments	633,407		
Other Real Estate Adjustments - Refunds/Penalty/Int	(3,000,000)		(235,000)
Real Estate Tax Penalty Rate Change			
Supplemental Assessments		500,000	
Personal Property Tax	250,000		
Transient & Occupancy Tax	1,000,000		
Meals Tax	(320,000)		
Recordation Tax	(1,000,000)		250,000
Cigarette Tax	(450,000)		
Car Rental	(600,000)		
Bank Stock Tax	(300,000)		
Utility Tax	(350,000)		
<b>Total Local Tax Revenue</b>	<b>\$5,599,377</b>	<b>\$500,000</b>	<b>\$15,000</b>
Reduction in Aid to Localities	(733,390)		
State Highway Aid	1,132,124		
License, Permits, & Fees	(1,039,000)		
Signature loan repayment	246,000		
Vornado back rent payment		575,000	
Restoration of Aid to Localities & Comp. Board adjs			771,706
GDC Fines - State change to locality disbursement			(30,000)
Treasurer's Court Fines - state change to locality fine retention			(114,000)
<b>Total Non-Tax Revenue</b>	<b>(\$394,266)</b>	<b>\$575,000</b>	<b>\$627,706</b>
<b>Total Revenue Adjustments</b>	<b>\$5,205,111</b>	<b>\$1,075,000</b>	<b>\$642,706</b>
Tax Revenue Allocation to Schools (45.9%)	0	(229,500)	(6,885)
<b>County General Fund Revenue Available</b>	<b>\$5,205,111</b>	<b>\$845,500</b>	<b>\$635,821</b>
<b><u>EXPENDITURES</u></b>			
	<b>Expense Savings (Over)</b>	<b>Expense Savings (Over)</b>	<b>Expense Savings (Over)</b>
Debt Service	\$1,600,000		1,900,000
<b>Total Expenditure Adjustments</b>	<b>\$1,600,000</b>	<b>\$0</b>	<b>1,900,000</b>
<b>Net Revenue Available to County</b>	<b>\$6,805,111</b>	<b>\$845,500</b>	<b>\$2,535,821</b>
<b>Recommended for BPOL Refunds</b>	<b>\$5,599,377</b>		
<b>FY 2014 One-time Funds Available to County</b>	<b>\$1,205,734</b>	<b>\$845,500</b>	
<b>FY 2015 Ongoing Funds Available to County</b>			<b>\$2,535,821</b>