

## Affordable Housing Investment Fund (AHIF) FY 2015 Projects

### Development Projects (does not include Housing Services or BV3 Debt Service payments)

Project Name	Total Allocation (pending Board approval)	Total CAFs Created, Renovated, or Preserved	Net New CAFs Added to Inventory	Market Units	Total Units
William Watters	812,000	21	0	0	21
Spectrum Apartments	8,500,000	80	80	20	100
Culpepper Gardens	1,350,000	204	0	0	204
Columbia Hills	18,963,094	229	229	0	229
Clarendon Court Preservation - <i>to be considered by County Board in April 2015</i>	5,800,000	103	0	0	103
<b>Total:</b>	<b>35,425,094</b>	<b>637</b>	<b>309</b>	<b>20</b>	<b>657</b>

### Tenant Assistance Fund (TAF) Projects

Project Name	Total Allocation	Total Estimated Households Assisted
Springs	160,000	9
William Watters	151,000	8
<b>Total:</b>	<b>311,000</b>	<b>17</b>

## FY 2015 and FY 2016 Affordable Housing Investment Fund (AHIF) Balances and Project Pipeline

	<u>Available with no further County Board action</u>				<u>Funds not yet appropriated by the County Board</u>		
	Local County Base	Federal HOME	FY 2014 Carryover Amounts (incl recordination tax, deallocated funds, & other adjustments)	Appropriated FY 2015 Loan Repayments (AHIF and HOME)	<u>Subtotal</u>	*Developer Contributions and Loan Repayments (estimate - some not-yet-received)	<u>Total</u>
<b>FY 2015</b>	12,464,641	491,075	31,205,193	3,249,339	47,410,248	4,450,000	51,860,248
TOTAL FY 2015 Project Allocations (already approved by County Board)					(31,947,854)		(31,947,854)
<b>Funds still available in FY 2015</b>					<b>15,462,394</b>	<b>4,450,000</b>	<b>19,912,394</b>
Total of anticipated AHIF requests remaining in FY 2015							(6,800,000)
<b>Total Anticipated Balance Remaining at the end of FY 2015</b>							<b>13,112,394</b>
	Local County Base	Federal HOME			<u>Subtotal</u>	Developer Contributions and Loan Repayments (estimate)	<u>Total</u>
<b>FY 2016</b>	11,964,942	491,075			12,456,017	6,000,000	18,456,017
TOTAL FY 2016 Project Allocations (pending County Board approval during budget process)					(2,011,760)		(2,011,760)
Anticipated carryover funds from FY 2015 (from balance above)					13,112,394		13,112,394
<b>TOTAL AHIF AVAILABLE DURING FY 2016</b>					<b>\$ 23,556,651</b>	<b>\$ 6,000,000</b>	<b>\$ 29,556,651</b>
Total of anticipated requests from pipeline projects in FY 2016							(30,500,000 - 37,500,000)
<b>ROUNDED DIFFERENCE BETWEEN AVAILABLE AHIF AND POTENTIAL FY 2016 REQUESTS</b>							<b>(900,000) - (7,900,000)</b>