

## FY 2009 Adopted Budget Fact Sheet

### Real Estate Tax Rate

Adopted a real estate tax rate of \$.838 per \$100 of assessed value and a \$.01 per \$100 sanitary district tax for stormwater management initiatives, for a blended rate of \$.848, a \$.03 increase over CY 2007.

### Average Residential Assessed Property Value

\$530,800 for single-family homes, a 1.2 percent decrease over CY 2007.

### Average Residential Real Estate Tax Bill

\$4,501 at \$.848 per \$100 of assessed value, an average increase of \$104 per household or 2.4 percent.

### Funding

General Fund totals \$942.1 million, which reflects an increase of \$59.3 million or 6.7% over the FY 2008 Revised Budget. This is composed of:

- \$486.6 million County services, a \$26.4 million or 5.7% increase over the FY 2008 revised budget
- \$592.0 million for County Government operations, a \$40.5 million or 7.4% increase over the FY 2008 revised budget
- \$17.8 million for the Pay-as-You-Go Capital Budget, a \$1.2 million or 7.3% increase over the FY 2008 revised budget
- \$350.1 million for the School Transfer, a \$18.8 million or 5.7% increase over the FY 2008 revised budget

The budget provides funding for the policy priorities and strategic options identified in the County Manager's proposed budget. These include retiree health benefits, transportation, affordable housing, environmental sustainability and stormwater management.

### Total School Transfers

Total \$350.1 million, which reflects an increase of \$18.8 million or 5.7% over the FY 2008 Revised Budget. This number does not include any State aid or other funds that Schools receive directly.

### Personal Property Tax Rate

Personal property tax rate adopted at the current \$5.00 per \$100 assessed value. An exemption of the personal property tax on the first \$20,000 of value on clean fuel vehicles has been authorized, using state funds. The balance of state funds support a subsidy of about 30% on the taxable value between 3,000 and \$20,000, and state funds will be used to continue to provide 100% vehicle tax relief on assessed values below \$3,000.

### Transportation Investment Fund

Created a transportation investment fund through a \$.125 tax levy per \$100 of assessed value on commercial properties. This tax is expected to generate \$20.8 million in FY 2009 and will be used to fund critical transportation projects throughout the County.

### Stormwater Management

Created a stormwater fund through a \$.01 per \$100 in assessed value County-wide sanitary district tax. This tax is expected to generate \$5.9 million in FY 2009 and will allow the County to replace aging infrastructure, increase system capacity and meet regulatory requirements.

### Solid Waste Collection and Recycling Rate

Annual increase of \$10.76 per year, with average annual rate increasing from \$295.80 to \$306.56.

### Other Fee Changes

Other fee changes include increased ART bus fares, ambulance service fees, false alarm fines, permit and inspection fees, and selected parks and recreation fees.

### Health Care

The adopted budget caps the County's contribution towards retiree health care and creates a "cafeteria" plan for current employees, which reduces the County's health care expenses.

### Employee Retirement Benefits

The adopted budget significantly enhances retirement benefits for employees.

**Other Post Employment Benefits (OPEB)**

The adopted budget also includes \$4.9 million to address the County's long-term retiree health care liability. These funds are in addition to the \$7.0 million set aside as of the end of FY 2007, and \$3.0 million in the FY 2008 budget.

**Pay-As-You-Go Capital**

Funding of \$17.8 million provides for significant investment in the County's infrastructure, an increase of \$1.2 million from FY 2008.

**Water/Sewer Rate**

Increase of \$1.34 from \$9.20 to \$10.54 per thousand gallons. Estimated increased cost per household totals \$84 annually.